GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES- Motor Cycle Advance to Smt K. Radhika Manjari, Assistant Secretary to Government, School Education Department – Sanctioned an amount of Rs.60,000/ - Orders-Issued.

SCHOOL EDUCATION (OP) DEPARTMENT

G.O.RT.No. 195 Dated: 15-10-2015

Read the following:-

1. G.O.Ms. No 175. Fin (A&L) Deptt., dt.15-05-2010.
2. G.O.Rt.No.145, School Education (OP) Department, dt.13.07.2015.
3. G.O.Rt.No.189, School Education (OP) Department, dt.6.10.2015.
4. Application of Smt K. Radhika Manjari, Assistant Secretary to Government dated:13/10/2015

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O R D E R :-

Under Article 230 of A.P. Financial Code Volume-I Government hereby accord sanction for payment of an amount of **Rs.60,000/- (Rupees Sixty Thousand only)** to Smt K. Radhika Manjari, Assistant Secretary to Government, School Education Department for Purchase of Motor Cycle.

2. The advance sanctioned in Para (1) above shall be met from the funds released in the G.O's 2nd and 3rd read above.

3. The above sanction is subject to the following conditions:-

a) The advance sanction shall be recovered in Sixty (60) equal monthly instalments @ 1000/- per month. The interest shall be recovered in (10) monthly instalments at the rate of 5.50% per annum (simple interest) after recovery of principle amount. The recovery shall commence from the month following the month in which the advance is drawn.

b) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance.

c) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government forthwith.

d) The loanee should execute the mortgage bond in Form No.4 of the A.P. Financial Code. Volume –I within a fortnight from the date of purchase of Vehicle.

e) That the Motor Cycle is insured against loss or damaged by fire, theft or accident from the date of its purchase, failing which the full amount of advance.

f) The Insurance Policy should be forwarded to the Accountant General, AP., Hyderabad for perusal together with a letter in Form No.115 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of A.P., are interest in the policy to be secured later.

4. In case the loanee ceases to be in service for any reason, other than normal retirement / superannuation or if he/she dies before the repayment of the advance in full, the entire outstanding amount of the advance together with interest shall become payable to the Government forthwith and the Government shall be entitled to recover the same from the Death –cum – Retirement Gratuity payable to him/her.

5. The Penal interest will be charged at the double the rate of normal interest in case the advance is mis-utilised or not utilized at all and at 1½% times the normal rate for non-compliance with formalities.

6. It is certified that the spouse of the individual is not a Government Servant. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond and Surety Bond).

7. The expenditure sanctioned in para (1) above shall be debited to 7610 – Loans to Government Servants etc. M.H. 202- Advances for Purchase of Motor Cycle conveyances SH (05) – Loans for Purchase of Motor Cycles 001- Loans for Purchase of Motor Cycles

8. The Education (SE-Claims) Department are requested to draw and disburse the amount through ECS.

9. This order does not require the concurrence of Finance (A&L) Department, under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

R.P. SOSIDIA
SECRETARY TO GOVERNMENT (SE)

To.
K. Radhika Manjari, Assistant Secretary to Government Department.
The Education (OP-Claims) Department
The Dy. P.A.O. A.P. Secretariat Branch.
SC/SF.

//FORWARDED BY ORDER//

SECITON OFFICER